



Member owned. Member driven.

We Are You.

VEHICLE MINIMUM REPLACEMENT COST VALUES FY 2023 - 2024

MMIA provides our member-owners with two coverage options for each vehicle listed on the schedule to help meet each individual municipality's needs. These coverage options allow member-owners to balance the amount of coverage needed with the amount of coverage they can afford.

The coverage options are replacement cost and stated amount. For details on replacement cost and stated amount, see Section I of the Memorandum of Property Coverage. To have replacement cost coverage for a vehicle the following rules apply:

- 1 | Vehicles listed with replacement cost coverage must be listed on the schedule at no less than the Minimum Replacement Value noted in the table to the right.
- 2 | If the actual replacement cost for a vehicle exceeds the Minimum Replacement Value in the table to the right, it should be scheduled at the higher value.

Please contact the risk management team at riskmgmt@mmia.net or 406-443-0907 if you have questions.

VEHICLE CLASS	MINIMUM REPLACEMENT VALUE
Private Passenger Cars/Minivans	\$29,403
Light Trucks/SUVs (1 ton or less)	\$34,304
Heavy Trucks (over 1 ton)	\$42,880
Police Cars	\$50,945
Police SUVs/Trucks	\$59,000
Police Motorcycles	\$25,000
Fire Pumper Trucks	\$477,812
Fire Snorkel/Ladder Trucks	\$980,128
Fire Brush Trucks	\$294,038
Fire – High End Trucks	\$1,542,451
Buses - 30 Passenger	\$183,774
Buses - 60 Passenger	\$398,177
Buses - Transit	\$679,758
Refuse/Trash Truck	\$359,905