

AGENDA



Board of Directors' Meeting Friday, March 29, 2024, 9:00 am - 3:00 pm MMIA Office, 700 West Custer, Helena or via ZOOM

- A. Roll Call Sandy
- B. Public Comment Doug
- C. Minutes Doug

The minutes of the January 19, 2024 meeting have been provided.

Approval is requested.

- D. Employee Benefits Rate Recommendation Amanda
Dave

Program Actuary Dave Turner will present his rate studies and recommendations to set final rates for the EB Program.

Approval is requested.

Only those members whose communities participate in the MMIA EB Program should vote.

- E. Life Insurance Contract Renewal Amanda

Approval is requested.

Only those members whose communities participate in the MMIA EB Program should vote.

- F. Rate Studies and Rate Recommendations John

Program Actuary John Alltop will present the studies and rate recommendations for the Work Comp, Liability and Property Program for the 2024/2025 fiscal year.

- 1. Workers' Compensation John

Approval is requested.

Only those members whose communities participate in the MMIA WC Program should vote.

- 2. Liability John

Approval is requested.

- 3. Property John

Approval is requested.

Only those members whose communities participate in the MMIA Property Program should vote.

4. Automobile Physical Damage Program

John

Approval is requested.

Only those members whose communities participate in the MMIA Property Program should vote.

G. 2024/2025 MOD Factors

John

1. Workers' Compensation MOD Factor

John

Program Actuary John Alltop will present the studies and recommendations for the 2024/2025 Work Comp Experience Modification Factors.

Approval is requested.

Only those members whose communities participate in the MMIA WC Program should vote.

2. Liability MOD Factor

John

Program Actuary John Alltop will present the studies and recommendations for the 2024/2025 Liability Program Experience Modification Factors.

Approval is requested.

H. Retro

Alan
Merna

Staff will review and discuss MMIA Financial Target policies and current financial status of the Liability and Work Comp programs make recommendations on a Retro Assessment/Disbursement for each program.

1. Liability Retro Assessment/Disbursement

Alan
Merna

Approval is requested.

2. Workers' Compensation Retro Assessment/Disbursement

Alan
Merna

Approval is requested.

Only those members whose communities participate in the MMIA WC Program should vote.

I. Investment Summary

Dan
Kelly

Staff will update the board on the development for the investments.

J. Property Reinsurance Structure

Alan

K. 2024/2025 Program Budget Assumptions

Merna

Merna Lechman will distribute and discuss the assumptions that will be used in the development of the 2024/2025 program budgets.

Approval is requested.

L. Staff Compensation and Benefits

Merna

The Personnel Committee met on March 15 to discuss staff compensation and benefits of the 2024/2025 fiscal year. The Committee will make a recommendation to the Board for budget levels to be set.

Approval is requested.

M. CEO Recruitment

Doug

Chair Doug Kaercher will propose changes to the Personnel Committee and the Ad Hoc Hiring Committee that will lead the recruitment for the CEO.

Approval is requested.

N. Reports

Doug

1. League Report

Kelly

2. Communications Strategist Report

Ty

3. Operations Manager Report

Brit

4. Claims Supervisors' Report

Amanda
Mark

5. Employee Benefits Manager Report

Amanda

6. CFO Report

Merna

7. TSPC Manager Report

Amanda

8. CEO Report

Alan

O. Other items

Doug

April 12, 2024	MMIA Board Meeting (if needed)
May 5-9, 2024	Municipal Institute, Fairmont
May 8-10, 2024	Tillotson, Fairmont
June 25-27, 2024	MCIA Annual Conference
June 28, 2024	TSPC and MMIA Board Meeting
Aug 15-16, 2024	Board Retreat, Lewistown

Other meetings:

May 8 - 10, 2024	NLC-RISC Trustee Conference SLC, UT
June 6 - 9, 2024	PRIMA, Nashville, TN
June 22 - 26, 2024	IFEBP Trustee & Admin Inst Las Vegas, NV

P. Chair will close the next session of the meeting

Doug

1. Program and Litigation Reports

Amanda
Mark
Steve

Q. Chair will reopen the meeting

Doug

R. Adjourn

Doug