



## AGENDA

### MMIA

#### Board of Directors

#### Board of Director's Meeting

Friday, June 16, 2023, 9:00 am - 3:00 pm

MMIA Office, 700 West Custer, Helena or via ZOOM

- A. Roll Call Sandy
- B. Public Comment Kevin
- C. Minutes Kevin

The minutes of the March 24, 2023 and April 4, 2023 meetings have been provided.

**Approval is requested.**

- D. Investment Policy and changes relative to HB 291 Alan  
Merna

With the passage and signing of HB 291 the MMIA will need to have a conversation regarding risk appetite, asset allocations, and a revised investment policy. This topic will be introduced here with the thought of implementing a new investment policy at the August retreat.

- E. Finance Reports Merna

- 1. Workers' Compensation Finance Report -Quarter Ending 03/31/2023 Merna

**Approval is requested.**

- 2. Liability Finance Report -Quarter Ending 03/31/2023 Merna

**Approval is requested.**

- 3. Property Finance Report -Quarter Ending 03/31/2023 Merna

**Approval is requested.**

- 4. Employee Benefits Finance Report -Quarter Ending 03/31/2023 Merna

**Approval is requested.**

- F. MLCT/MMIA Agreement for Services Alan

Staff will summarize red-lined changes to the agreement.

**Approval is requested.**

- G. Fiscal Year 2023/2024 Budgets Merna

The Finance Committee met on June 8, 2023 to review and discuss the Program budgets. Staff will present the Committee's findings and recommendations.

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|---|--------|
| 1. Workers' Compensation Program Budget   | Merna  |
| <b>Approval is requested.</b>   |        |
| 2. Liability Program Budget   | Merna  |
| <b>Approval is requested.</b>   |        |
| 3. Property Program Budget  | Merna  |
| <b>Approval is requested.</b>   |        |
| 4. Employee Benefits Program Budget   | Merna  |
| <b>Approval is requested.</b>   |        |
| 5. Capital Budget   | Merna  |
| <b>Approval is requested.</b>   |        |
| H. Investment Summary   | Merna  |
| I. Audit Engagement Letter  | Merna  |
| <p>Staff is requesting approval to sign the audit engagement letter for the FY23 financial audit with Amatics on behalf of the League.</p> <p><b>Approval is requested.</b></p>               |        |
| J. MMIA Workers' Compensation Program   | Alan   |
| <p>The City of Bozeman has given notice that they intend to leave the MMIA Workers' Compensation Program effective July 1, 2023. Staff will discuss the implications of this development.</p> |        |
| K. EB Plan Design Changes   | Amanda |
| <p>Staff will lead a discussion on potential changes to the EB plan designs.</p>  |        |
| L. Committee Appointments   | Kevin  |
| <b>Approval is requested.</b>   |        |
| M. Municipal Summits  | Alan   |
| <p>Staff will provide an update on the Summits held thus far and provide the schedule of the remaining being held through July 2023.</p>  |        |
| N. Board Retreat Overview   | Alan   |
| <p>The 2023 MMIA Board Retreat will take place in Havre at the Havre Inn &amp; Suites on August 10 with the Board of Directors' meeting following on August 11.</p>                           |        |
| O. MMIA Governance Calendar for FY23-24   | Alan   |
| P. Reports  | Kevin  |
| 1. League Report  | Kelly  |
| 2. Communications Strategist Report   | Ty     |

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| 3. Operations Manager Report                                     | Brit         |
| Report will include an update on member-owner visits.            |              |
| 4. Claims Manager Report   | Ann          |
| 5. Employee Benefits Manager Report                              | Amanda       |
| 6. CFO Report  | Merna        |
| 7. CEO Report  | Alan         |
| 8. TSPC Manager Report   | Alan         |
| Q. Other Items   | Alan         |
| August 10, 2023 - MMIA BODs Retreat                              |              |
| August 11, 2023 - TSPC and MMIA BODs Meetings                    |              |
| October 11,2023 - TSPC and MMIA BODs Meetings                    |              |
| <b>Other meetings:</b>   |              |
| August 6 - 9, 2023 - AGRIP CEO Institute                         |              |
| October 1 - 3, 2023 - AGRIP Staff Forum, SLC, UT                 |              |
| October 11 - 13, 2023 - League's 92nd Conference, Helena         |              |
| October 16 - 20, 2023 - PRIMA Institute 2023,New Orleans         |              |
| October 23 - 25, 2023 - NLC RISC Staff Conference, Louisville KY |              |
| R. Chair will close the next portion of the meeting              | Kevin        |
| 1. Claims and Litigation Reports                                 | Ann<br>Steve |
| Trend data has also been provided for the Board's review.        |              |
| 2. CEO Performance Review  | Greg         |
| S. Chair will reopen the meeting                                 | Kevin        |
| T. Approval of CEO's Performance Review                          | Kevin        |
| U. Approval of CEO's Employment Contract - 2023-2026             | Kevin        |
| V. Adjourn   | Kevin        |