



## AGENDA

### Board of Directors' Meeting

Friday, January 19, 2024, 9:00 am - 3:00 pm MMIA

Office, 700 West Custer, Helena or via ZOOM

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|-------------------|-------|
| A. Roll Call      | Sandy |
| B. Public Comment | Doug  |
| C. Minutes        | Doug  |

The minutes of the October 11 and 12, 2023 board meetings have been provided.

**Approval is requested.**

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|--------------------|-------|
| D. Finance Reports | Merna |
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Merna Lechman, CFO will present quarterly financials for each Program for the quarters ending September 30, 2023 and December 31, 2023.

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| 1. Workers' Compensation Financials: Quarter Ending 9/30/2023 | Merna |
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**Approval is requested.**

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| 2. Workers' Compensation Financials: Quarter Ending 12/31/2023 | Merna |
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**Approval is requested.**

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| 3. Liability Financials: Quarter Ending 9/30/2023 | Merna |
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**Approval is requested.**

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| 4. Liability Financials: Quarter Ending 12/31/2023 | Merna |
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**Approval is requested.**

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| 5. Property Financials: Quarter Ending 9/30/2023 | Merna |
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**Approval is requested.**

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| 6. Property Financials: Quarter Ending 12/31/2023 | Merna |
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**Approval is requested.**

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| 7. Employee Benefits Financials: Quarter Ending 9/30/2023 | Merna |
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**Approval is requested.**

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| 8. Employee Benefits Financials: Quarter Ending 12/31/2023 | Merna |
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**Approval is requested.**

## E. Investment Summary

Kelly  
Dan

Dan Smereck with SAA and Kelly Sullivan with NEAM will provide an update on investments.

## F. EB Rate Outlook

Dave

Actuary Dave Turner will give an overview of his analysis on claim performance through 12/31/23.

## G. EB High Deductible Health Plan

Alan  
Amanda

The Executive Committee met on January 10, 2024 to discuss MMIA missed raising the deductible last year for the high-deductible plan to comply with IRS requirements. Staff outlined the proposed remedy that was approved by the Executive Committee

**Ratification from the full Board is requested.**

## H. EB Prescription Savings Initiative: 340B pricing

Amanda

As expected, patient assistance programs and copay assistance cards available through ProAct+ continue to decline in savings as manufacturers adjust. Staff recommends implementing 340B pricing with the assistance of Prism to provide more stable, long-term savings.

**Approval is requested.**

## I. EB Pharmacy Benefit Manager Renewal

Amanda

The PBM contract with ProAct is up for renewal 6/30/24. Prism has negotiated a renewal with ProAct that brings savings and allows for 340B pricing initiative.

**Approval is requested**

## J. EB Wellness Program Review and 2024 Proposal

Amanda

Staff will present results of 2023 Wellness program as well as proposed budget for 2024.

**Approval is requested.**

## K. Committee Appointments

Doug

Board Chair Doug Kaecher will present his proposed committee assignments.

**Approval is requested.**

## L. MMIA Marketing Communication Plan

Alan  
Ty

Staff will update the Board on the status of the marketing plan, which will include a discussion on strategies to enhance member-owner engagements, and the steps taken thus far in the education of member-owners and employees.

## M. CEO Recruitment

Alan

Discuss how the hiring committee will be organized and the division of duties between the Committee and the Board.

## N. Board Education

Steve

Steve Wade will review voting protocol as stated in the MMIA bylaws.

## O. TSPC Operational Plan Changes

Alan

Staff will present the operational changes approved by the regulator effective February 1, 2024.

**Approval is requested.**

P. Property Structure

Alan

Staff is proposing lowering the limit on Property Program from \$1B to \$500M to lower costs. Staff will focus on page 4 of the Probable Maximum Loss Study's (PML) provided to the Board.

**Approval is requested.**

Q. Bozeman's Workers' Compensation Distribution

Alan

With Bozeman's recent withdrawal from the Workers' Compensation Program they are entitled to a 10% distribution from their member account if actuary approves.

R. Reports

1. League Report

Kelly

2. Communications Strategist Report

Ty

3. Operations Manager Report

Brit

4. Claims Supervisors' Report

Amanda  
Mark

5. Employee Benefit Manager Report

Amanda

6. CFO Report

Merna

7. CEO Report

Alan

8. TPSC Manager Report

Alan

S. Other items

Doug

Feb 15, 2024	EB Early Rate Indication
Feb 28-Mar 1, 2024	Executive Forum, Sidney
March 28, 2024	EB Committee Meeting
March 29, 2024	MMIA Board Meeting
April 12, 2024	MMIA Board Meeting (if needed)
May 5 - 9, 2024	Municipal Institute, Fairmont
May 8 - 10, 2024	Tillotson, Fairmont
June 28, 2024	MMIA Board Meeting

**Other meetings:**

Feb 10 - 14, 2024	International Foundation of EB Plans (IFEBP) Trustee & Administrators Inst Orlando, FL
March 3 - 6, 2024	AGRIP Governance Nashville, TN
March 20-21, 2024	SAA Investment Forum Scottsdale, AZ
May 8 - 10, 2024	NLC-RISC Trustee Conference

SLC, UT  
June 6 - 9, 2024      PRIMA  
Nashville, TN  
June 22 - 26, 2024    IFEBP Trustee & Administrators Inst  
Las Vegas, NV

- T. Chair will close the next session of the meeting to discuss program and litigation reports      Doug
- U. Program and Litigation Reports      Amanda  
Mark  
Steve
- V. Chair will reopen the meeting      Doug
- W. Adjourn      Doug