



AGENDA

**MMIA Board of Directors' Meeting Friday,
March 24, 2023, 9:00 am - 3:00 pm
MMIA Office, 700 West Custer, Helena**

- A. Roll Call Sandy
- B. Public Comment Kevin
- C. Minutes Kevin
- The minutes of the January 20, 2023 meeting have been provided.
Approval is requested.
- D. Rate Studies and Rate Recommendations Nina
- Program Actuary Nina Gau will present her studies and rate recommendations for the Work Comp, Liability and Property Program for the 2023/2024 fiscal year.
1. Workers' Compensation Nina
- Nina will present strategy to bring the funding up from the current 45% confidence level.
Approval is requested.
2. Liability Nina
- Approval is requested.**
3. Property Nina
- Approval is requested.**
4. Automobile Physical Damage Nina
- Approval is requested.**
- E. 2023/2024 MOD Factors Nina
- Program Actuary Nina Gau present her studies and recommendations for the 2023/2024 Experience Modification Factors for Workers' Compensation and Liability Programs.
1. Workers' Compensation MOD Factor Nina
- Approval is requested.**
2. Liability MOD Factor Nina
- Approval is requested.**

F. Medicare Retirees

Amanda
Doug

Staff will propose changes for Medicare retirees starting July 1, 2023 and January 1, 2024. EB Committee Chair Doug Kaercher will update the Board on the committees discussion.

Approval is requested.

G. Employee Benefits Rate Recommendation

Amanda
Dave

Program Actuary Dave Turner will present his rate studies and recommendations to set preliminary rates for the EB Program.

Approval is requested.

H. Employee Benefits Stop Loss Structure

Amanda
Doug

Staff will make a recommendation for changes to the existing stop loss structure. EB Committee Chair Doug Kaercher will update the Board on the Committees discussion.

Approval is requested.

I. New EAP Vendor

Amanda
Doug

Staff will present their recommendation for the new EAP vendor and provide information on additional resources for mental health. EB Committee Chair Doug Kaercher will report on committees discussion.

Approval is requested.

J. Embarc Benefit Protection

Amanda
Doug

Staff will present a savings program for gene therapy medicines. EB Committee Chair Doug Kaercher will update the Board on the Committees discussion.

Approval is requested.

K. End of Covid Emergency

Doug

There are no longer requirements to cover Covid testing at 100%. The Board can elect how to process benefits moving forward.

Approval is requested.

L. Retro

Alan
Merna

Staff will review and discuss MMIA Financial Target policies and current financial status of the Liability and Workers' Compensation Programs and make recommendations on a Retro Assessment/Disbursement for each Program.

1. Liability Retro Assessment/Disbursement

Alan
Merna

Approval is requested.

2. Workers' Compensation Retro Assessment/Disbursement

Alan
Merna

Approval is requested.

M. Staff Compensation and Benefits

Greg

The Personnel Committee met on March 10, 2023 to discuss staff compensation and benefits of the 2023/2024 fiscal year. The Committee will make a recommendation to the Board for budget levels to be set.

Approval is requested.

N. 2023/2024 Program Budget Assumptions Merna

Merna Lechman will distribute and discuss the assumptions that will be used in the development of the 2023/2024 Program budgets.

Approval is requested.

O. Proposed changes to employee retirement plan Merna

Staff will present preliminary changes to the employee retirement plan. Final changes will be presented to the Board in June.

P. Town of Westby's application to join Property Program Brit

Staff will provide an overview of Westby's application to join the program.

Approval is requested.

Q. Reports

1. Communications Strategist Report Ty

2. Operations Manager Report Brit

Report will include an update on working group engagement and audit checklists for Liability and Workers' Compensation.

3. Claims Manager Report Ann

4. Employee Benefit Manager Report Amanda

Report will include notification of Winnett joining the EB Program effective April 1, 2023.

5. CFO Report Merna

6. CEO Report Alan

Report will include a legislative update.

7. TSPC Manager Report Alan

R. Other items Kevin

April 14, 2023 MMIA Board Meeting (if needed)

April 30-May 4, 2023 LGC Municipal Institute

May 2 - 4, 2023 Elected Officials Training

May 3-5, 2023 Tillotson, Bozeman

June 16, 2023 TSPC and MMIA Board Meeting

Other meetings:

March 29-30, 2023 SAA Investment Forum

Marana AZ
May 10-12, 2023 NLC-RISC Trustee Conference
Portland, OR

S. Chair will close the next session of the meeting

Kevin

1. Program and Litigation Reports

Ann
Steve

Trend data has also been provided to the Board for their review.

T. Chair will reopen the meeting

Kevin

U. Adjourn

Kevin