

AGENDA



Board of Director's Meeting

Friday, March 26, 2021, 9:00 am - 3:00 pm

To join the call, please contact Sandy Lang at 800-635-3089, ext. 123 for call in number.

- A. Roll Call Sandy
- B. Public Comment Doris
- C. Minutes Doris

The minutes of the January 22, 2021 meeting have been provided.

Approval is requested.

- D. Finance Reports Merna

Merna Lechman, CFO will present the quarterly financials for each Program for quarter ending December 31, 2020.

- 1. Workers' Compensation Financials: Quarter Ending 12/31/20 Marlene

Approval is requested.

- 2. Liability Financials: Quarter Ending 12/31/202 Merna

Approval is requested.

- 3. Property Financials: Quarter Ending 12/31/2020 Merna

Approval is requested.

- 4. Employee Benefits Financials: Quarter Ending 12/31/2020 Merna

Approval is requested.

- E. Great Falls' Withdrawal from EB Program Amanda

Great Falls has given notice that the group is leaving the EB Program as of 6/30/21.

- F. Employee Benefits Rate Recommendation Amanda
Dave

Actuary Dave Turner will present his rate studies and staff will give recommendations to set final rates for the EB Program.

Approval is requested.

- G. Butte Request for Quote from EB Program Amanda

Staff will provide an update on Butte's request to join the EB Program.

H. EB Rating Methodology Policy

Amanda

Staff will bring forth revisions to the policy which include adjustments due to group population change.

Approval is requested.

I. Rate Studies and Rate Recommendations

Nina

Program Actuary Nina Gau will present her studies and rate recommendations for the Work Comp, Liability and Property Program for the 2020/2021 fiscal year.

1. Workers' Compensation

Nina

Approval is requested.

2. Liability

Nina

Approval is requested.

3. Property

Nina

Approval is requested.

4. Automobile Physical Damage Program

Nina

Approval is requested.

J. 2021/2022 MOD Factors

Nina

1. Workers' Compensation MOD Factor

Nina

Program Actuary Nina Gau present her studies and recommendations for the 2021/2022 Work Comp Experience Modification Factors.

Approval is requested.

2. Liability MOD Factor

Nina

Program Actuary Nina Gau will present her studies and recommendations for the 2021/2022 Liability Program Experience Modification Factors.

Approval is requested.

K. Retro

Alan

Staff will review and discuss MMIA Financial Target policies and current financial status of the Liability and Work Comp programs and make recommendations on a Retro Assessment/Disbursement for each program.

1. Liability Retro Assessment/Disbursement

Alan

Approval is requested.

2. Workers' Compensation Retro Assessment/Disbursement

Alan

Approval is requested.

L. 2021/2022 Program Budget Assumptions

Alan
Merna

Merna Lechman will distribute and discuss the assumptions that will be used in the development of the 2021/2022 Program budgets.

Approval is requested.

M. Staff Compensation and Benefits

Marlene

The Personnel Committee met on 03/16/2021 to discuss staff compensation and benefits of the 2021/2022 fiscal year. The committee will make a recommendation to the Board for budget levels to be set.

Approval is requested.

N. Libraries and MMIA Coverage

Alan

Pursuant to the definition of covered party in MMIA coverage documents, city/county libraries are not covered by MMIA. Staff is exploring options that could possibly allow for coverage of library property and staff.

O. Reports

1. League Report

Tim

2. Communications Strategist Report

Amanda

3. Employee Benefits Manager

Amanda

4. Operations Manager Report

Britani

5. Claims Manager Report

Ann

6. CFO Report

Merna

7. CEO Report

Alan

8. TSPC Report

Alan

P. Other items

Doris

April 16, 2021 MMIA Board Meeting (if needed)

June 18, 2021 MMIA Board Meeting

Virtual events:

May 4 - 6, 2021 MMCT & FOA Institute & Tillotson

Other meetings:

June 13 - 16, 2021 PRIMA 2021 Annual Conference

Pending Regional Summits

Q. Chair will close the next session of the meeting

Doris

1. Program and Litigation Reports

Ann
Steve

R. Chair will reopen the meeting

Doris

