



## AGENDA

### Board of Directors' Meeting Friday, June 28, 2024, 9:00 am - 3:00 pm MMIA Office, 700 West Custer, Helena or via ZOOM

- A. Roll Call Doug
- B. Public Comment Sandy
- C. Minutes Doug
- The minutes of the March 28, 2024 meeting have been provided.  
**Approval is requested.**
- D. Finance Reports Merna
- Merna Lechman will distribute the quarterly financial reports for quarter ending 3/31/2024.
1. Workers' Compensation Quarterly Financial Report for quarter ending 03/31/2024 Merna
- Approval is requested.**  
**Only those members whose communities participate in the MMIA WC Program should vote.**
2. Liability Quarterly Financial Report for quarter ending 03/31/2024 Merna
- Approval is requested.**
3. Property Quarterly Financial Report for quarter ending 03/31/2024 Merna
- Approval is requested.**  
**Only those members whose communities participate in the MMIA Property Program should vote.**
4. Employee Benefits Quarterly Financial Report for quarter ending 03/31/2024 Merna
- Approval is requested.**  
**Only those members whose communities participate in the MMIA EB Program should vote.**
- E. Investment Summary Merna
- F. Fiscal Year 2024/2025 Budgets JT

The Finance Committee met on June 19, 2024 to review and discuss the Program budgets for

FY 2024/2025.

- 1. Worker's Compensation Program Budget JT

**Approval is requested.**

**Only those members whose communities participate in the MMIA WC Program should vote.**

- 2. Liability Program Budget JT

**Approval is requested.**

- 3. Property Program Budget JT

**Approval is requested.**

**Only those members whose communities participate in the MMIA Property Program should vote.**

- 4. EB Program Budget JT

**Approval is requested.**

**Only those members whose communities participate in the MMIA EB Program should vote.**

- 5. Capital Budget JT

**Approval is requested.**

- G. Audit Engagement Letters Merna

Staff is requesting approval to sign the audit engagement letters for the FY25 financial audit with Amatics for each of the programs.

**Approval is requested.**

- H. Strategy relative to Workers' Compensation Program Alan

The Underwriting Committee met on May 30, 2024. Staff will summarize the regulatory requirements, financial impacts and the committee will bring forth their recommend in order to maintain a viable pool for cities and towns.

**Approval is requested.**

**Only those members whose communities participate in the MMIA WC Program should vote.**

- I. Property Memorandum Alan

Staff will share the changes to clean up to the Property Memorandum to better align with reinsurance documents.

**Approval is requested.**

- J. Bickmore Engagement Letter for 2024-25 Analysis Alan

Bickmore's submission for 24-25 reflects a 2% increase in fees. Special projects will handled through hourly fees.

**Approval is requested.**

- K. Alliant Broker Agreement Alan
- Alliant revised their Broker Agreement to reflect our discussion of moving from a percentage fee to a flat rate fee.
- Approval is requested.**
- L. BKBH Retainer Agreements Alan
- BKBH revised their retainer agreements for each program and government affairs. The program agreements reflect a four year retainer vs. three.
- Approval is requested.**
- M. Appointment of two board seats for a member of 20,000 or less. Alan
- Three letters of interest were received for the two vacant seats. Appointments will be effective July 1, 2024.
- Approval is requested.**
- N. Appointment of Board Secretary and Treasurer Alan
- O. AGRiP Application Alan
- Staff has completed the application for AGRiP recertification to be submitted by July 1, 2024.
- Approval is requested.**
- P. Board Retreat Overview Alan
- The 2024 MMIA Board Retreat will take place in Lewistown at the Calvert on August 15 and the board meeting on August 16.
- Q. Governance Calendar 2024 - 2025 Alan
- R. CEO Recruitment Alan  
Greg
- S. Reports Doug
1. League Report Kelly
  2. Communications Strategist Report Ty
  3. Operations Manager Report Brit
  4. Claims' Supervisors Report Amanda  
Mark
  5. Employee Benefit Manager Report Amanda
  6. CFO Report Merna
  7. TSPC Report Amanda
  8. CEO Report Alan
- T. Other items Doug

August 15, 2024 - MMIA BODs Retreat, Lewistown

August 16, 2024 - TSPC and MMIA BODs Meeting, Lewistown  
October 2, 2024 - TSPC and MMIA BODs Meeting, West Yellowstone

**Other meetings:**

August 4 - 7, 2024 - AGRIP CEO Institute - St. Louis, MO  
October 2 - 4, 2024 - League Conference, West Yellowstone  
October 21 - 25, 2024- PRIMA Institute 2024,Scottsdale, AZ

- U. Chair will close the next session of the meeting to discuss the program and litigation reports and the CEO's performance review. Doug
- V. Program Reports Amanda  
Mark
- W. Litigation Report Steve
- X. CEO Performance Review Greg
- The Personnel Committee met on June 21, 2024 to complete Alan's annual performance review.  
Chair of the committee, Greg Doyon, will summarize the review.
- Y. Chair will reopen the meeting Doug
- Z. Approval of CEO's Performance Review Doug
- AA. Adjourn Doug