



**MONTANA MUNICIPAL INTERLOCAL AUTHORITY**

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## **RISK MANAGEMENT BULLETIN**

Please distribute to all appropriate personnel and post in a conspicuous place.

**Date: September 18, 2024**

**RM Bulletin #03-25**

**To: MMIA Member-Owners**

**From: Alan W. Hulse, CEO**

**RE: Status Update for Workers' Compensation Program**

I want to address the current state of the MMIA Workers' Compensation Program. As you may know, over the course of the past two renewal cycles, the Montana State Fund has aggressively approached multiple members about leaving the MMIA pool. In 2023, for the first time in the history of the Workers' Compensation Program, which dates to 1986, a member left the program, choosing to be insured by the Montana State Fund. Subsequently, this year, four additional members left the program, all of these members chose to be insured by the Montana State Fund. I would like to assure MMIA member-owners that the organization is navigating through these changes in the marketplace while keeping member-owners a top priority.

We had our actuarial partners perform multiple models for the organization and it was confidently determined that the MMIA Workers' Compensation Program is still a healthy and viable program despite the departure of the previously mentioned members. The MMIA anticipates that this aggressive competition from the Montana State Fund will continue, and we are actively evaluating strategies to maintain program viability going forward.

I would like to assure you that each of the MMIA programs are healthy and will continue providing stability in coverage, rates, and service. Membership with the MMIA is more than just price, it provides the member-owner with stability over time, transparency in how the organization functions and control over your own destiny. We understand that these circumstances can create questions throughout the MMIA membership. I am always available to answer any questions that you may have, please do not hesitate to contact me at 800-635-3089, ext. 124.